

European Index Impact Report

FTSE 100 · DAX 40 · STOXX 600 — Q2 2026

KEY DATES

DATE	INDEX	EVENT	DETAILS
Mar 2	STOXX 600	March composition announced	Quarterly review results
Mar 4	DAX 40	March adjustments announced	Blue-chip changes
Mar 23	STOXX / DAX	March changes effective	European quarterly takes effect
Jun 3	DAX 40	★ June review announcement	Quarterly review results
Jun 4	FTSE 100/250	★ June review snapshot	Market cap ranking for UK changes
Jun 19	FTSE 100/250	June changes effective	UK index changes after close
Jun 23	DAX / STOXX	June changes effective	European changes effective

INDEX OVERVIEW & PREDICTIONS

INDEX	PROVIDER	METHOD	AUM	JUNE PREDICTION	EST. FLOW/STOCK
FTSE 100	LSEG	Rank ≤90 enter, ≥111 exit	~\$800B	1-2 changes	£500M-1B
FTSE 250	LSEG	Broader buffer	~\$200B	Several changes	£100-500M
DAX 40	STOXX/DB	MCap + volume	~\$600B	No changes expected	N/A
STOXX 600	STOXX	MCap + liquidity	~\$1.2T	3-5 adds/deletes	€100-500M
EURO STOXX 50	STOXX	Fixed 50; annual Sep	~\$700B	0-1 change	€500M-1B

EXPECTED IMPACT

- **FTSE 100:** Quarterly reviews cause modest but predictable flows. Buffer (rank 90-111) limits turnover.
- **DAX 40:** Minor quarterly reviews rarely trigger changes. March/September more significant.
- **STOXX 600:** Broadest European benchmark — more turnover than concentrated indices.
- **Settlement:** T+2 for all European markets; FX hedging required for non-EUR/GBP.
- **Overall:** Less crowded than US; 0.3-0.8% net alpha in less liquid names.